

US report – Wednesday August 6, 2008

Markets summary	previous	change	yesterday's risers	close	change	% change
DJIA	11615.77	331.62	DJIA			
S&P 500	1284.88	35.87	American International	29.89	3.20	12.0%
Nasdaq Composite	2349.83	64.27	Boeing Co	65.2	3.84	6.3%
Nikkei 225	13250.59	335.93	General Motors	10.69	0.59	5.8%
FTSE Global 100	1056.82	2.01				
FTSE Eurotop 100	2496.31	61.11	NASDAQ 100			
Dow/FTSE Differential	6161.27		Sears Holding	91.56	8.78	10.6%
FTSE/Dow Spread	0.4696		Monster Worldwide	18.90	1.56	9.0%
US Light Crude Future	119.59		Echostar Comm A	29.98	2.07	7.4%

Today's moves	last	change	yesterday's fallers	close	change	% change
FTSE 100	5454.7	0.2	DJIA			
FTSE 250	9093.7	18	Intl Bus Machine	128.87	1.31	1.0%
FTSE TechMark	1481.41	-9.23	Caterpillar Inc	68.18	0.75	1.1%
DAX 30	6507.29	-11.41	Altria Group	21.37	0.30	1.4%
CAC 40	4409.19	22.84				
Dow Future	13865	10	NASDAQ 100			
Nasdaq Future	2059.25	1.5	Patterson-Uti	24.77	-1.81	-6.8%
S&P 500 Future	1532.0000	0.2	Cadence Design	7.02	-0.11	-1.5%
Sterling/Euro	1.26		Dell Inc	25.11	-0.28	-1.1%

Today's company announcements

- **Cisco** gained around 7% after hours as it announces a Q4 EPS profit of \$0.33 from \$0.31 last year and just ahead of the forecasts and states it was very confident on its long term revenue targets
- **Freddie Mac** announces a Q2 EPS loss of \$821m, its fourth consecutive loss, and details plans to reduce its dividend and states it continues to review and consider other alternatives for managing its capital
- **News Corp** announced late yesterday a Q4 EPS of \$0.43 on revenues up 17% to \$8.6bn against the forecasts of around \$0.34 and \$8.56bn seen
- Online travel agent **Priceline.com** fell around 15% after hours when it announced a Q2 GAAP EPS of \$1.08, up 71%, but still well under the forecasts and as it warns of potential troubles related to the economy and airline capacity cuts
- **Mylan Labs** reports Q2 EPS of \$0.16 on revenues of \$1.12bn, versus forecasts of \$0.10 and \$1.1bn seen
- **Wendy's International**, which is in the process of being acquired, announced late yesterday a Q2 EPS of \$0.22 from \$0.33 share with revenues largely unchanged, and under the consensus citing the rising grain and fuel costs
- **Sprint Nextel** reports a Q2 EPS loss of \$0.12 with revenues down 3% to \$9.1bn, just missing the consensus
- While **Triarc** the parent of sandwich chain Arby's and which is acquiring Wendy's reports a Q2 EPS loss of \$0.07 on revenues of \$313m
- **Qwest Communications** announces a Q2 EPS of \$0.11 on revenues of \$3.4bn down 2% and sees full year wireless revenues dropping by as much as 20%
- **Time Warner** announces Q2 EPS of \$0.22 on revenues of \$11.6bn up 5% and confirms its full year targets, ahead of the consensus, and details it is to split off its AOL units' internet and advertising businesses

Market news and views

- On a busy reporting day the US futures are setting up for some small losses ahead on the open as traders digest the solid gains posted yesterday after the Fed left rates unchanged and signals it was in no rush to lift interest rates
- **Comcast** announces it has bought DailyCandy, the women's fashion and lifestyle email newsletter for an undisclosed amount, thought to be around \$125m
- **Motorola** announces it has won orders worth \$430m from **China Mobile**, the world's top mobile operator
- **Sprint Nextel** details that it proposes a private placement of \$3bn of cumulative perpetual convertible preferred stock and plans to use the proceeds for debt reduction and other purposes
- **Wal-Mart** is named as amongst those interested in the Russian retailing chain Lenta, seen to be worth around \$2bn

Time*	Country	Indicator	Median/actual	Previous figure
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No major data scheduled for today

*all times GMT, for BST +1

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